

NEWSLETTER

No. 72 Edition April 2013

INSIDE THIS EDITION

1. New Sport Donation Deduction 1

Disclaimer: The materials on this document have been prepared to informational purposes only and are not intended to be legal advice. The reader should not act in any way on the basis of the information without seeking where necessary appropriate professional advice concerning their own individual circumstances. NARIT & ASSOCIATES assumes no responsibility for, and disclaims all liabilities (including responsibility for any action or inaction taken) to the fullest extent permitted by law.

1. New Sport Donation Deduction

In order to encourage individual taxpayers to support local sports activities, the Ministerial Regulation No. 294 (B.E. 2555) is issued by virtue of the Revenue Code Pertaining to Exemption of Revenue Tax. Under this Ministerial Regulation, an individual taxpayer may claim a tax deduction on any donation to:

- (i) the Sports Authority of Thailand for sports promotion;
- (ii) a provincial sports committee established under law pertaining to the Sports Authority of Thailand for sports promotion in a province;
- (iii) the Department of Physical Education for holding a students sports races; or
- (iv) a provincial sports association or a national sports association established with the permission from the Sports Authority of Thailand.

This donation when being combined with other charity donations must not exceed 10% of the net income of an individual.

For more information, please contact our lawyers for consultation.

NARIT & ASSOCIATES

Attorneys at Law

CORPORATE & COMMERCIAL,
DISPUTE RESOLUTION & TAX
B A N G K O K , T H A I L A N D

THE FIRM

NARIT & Associates is a Bangkok-based international law firm serving both Thai and foreign companies by combining international perspectives with profound local expertise, in the areas of corporate & commercial, mergers & acquisitions, tax, real estate & construction, commercial dispute and general practice.

We have experiences in advising our clients, from publicly held companies, Thai subsidiaries of multinational corporations to foreign and private investors, across a broad range of matters, including acquisitions of local companies, formation of joint venture companies, international sales, investment/divestment, distributorship, commercial contract tax planning, cross border tax planning, transfer pricing, remittance of profit and tax dispute.

As we aspire to be a fast growing legal service provider in Thailand, we are pleased to offer our high quality legal services at a very competitive rate, as compared to those of other international law firms.



OFFICE ADDRESS

65/31 Chamnan Phenjati Business Center
2nd Floor, Rama IX Road,
Huay Khwang, Huay Khwang,
Bangkok 10310, THAILAND

TEL +66 86 785 0793
+66 2248 2872

FAX +66 2248 2873

EMAIL enquiry@naritlaw.com

WEBSITE www.naritlaw.com

NARIT & ASSOCIATES

Attorneys at Law

CORPORATE & COMMERCIAL,
DISPUTE RESOLUTION & TAX
B A N G K O K , T H A I L A N D

CORPORATE & COMMERCIAL

Business Setup
Construction
Contracts/Agreements
Employment
General Counsel Services
Mergers & Acquisitions
Real Estate

DISPUTE RESOLUTION

Debt Collection
Shareholder Disputes
Breach of Contract/Misrepresentation
Bankruptcy & Business Reorganization
Labor Disputes
Construction & Real Estate Disputes
Other Business Disputes

TAX

International Tax Planning
Mergers & Acquisitions Tax Structuring
Property/Real Estate Taxes
Commercial Contract Tax Planning
Investment Tax Incentives
Finance and Securities Taxes
Corporate Tax Compliance
Transfer Pricing
Tax Restructuring
Tax Dispute
International Expatriate Services
Wealth Tax Management

Learn more about
Corporate & Commercial,
Dispute Resolution & Tax Services from
NARIT & ASSOCIATES

Visit www.naritlaw.com

